SOLID**TOKEN**

The first Bug Prediction Market

POWERED BY THE **SOLID** TOKEN

As the leading smart contract audit and bug bounty platform, Solidified knows audits are expensive, opaque, and difficult to arrange. We can fix this.

Solid Token unlocks access to the largest community of smart contract security experts and holds them accountable via bounties and our bug prediction market.

Our token sale begins 23.07.2018 and will last 3 months. A 20% discount is applied during the first month. Auditors, developers, and Ethereum projects will be prioritized throughout the sale.

Read the whitepaper

Smart Contract Audits have 3 Big Bugs

No consequences
Doing a bad or lazy audit job has no consequences. Demand is growing, skills are hardly traceable.

False incentives
A single auditor or a connected group might choose to wait and exploit a bug when the smart contract is live.

Lack of trust
There is no accurate security confidence metric that determines how secure any given smart contract is, producing lack of trust in projects and leaving room for scams.

Roadmap

- ◆ **Q3 2018** Launch the Bug Verification Oracle V1 for centralized bug dispute arbitration.

- ◆ **Q1 2019** Launch a beta of the Bug Prediction Market to testnet. Extensive testing of the security confidence metric.

- ◆ **Q2 2019** Develop the Early Warning System based on Bug Prediction Market. Integrate Nexus Mutual smart contract cover assurance into BPM.

- ◆ **Q3 2019** Launch the Bug Prediction Market to Mainnet. Decentralized Audit and Bug Bounty platform development begins.

- ◆ **Q4 2019** Automatic price recommendation engine for audits based on attack surface and complexity. Solidified Stamp V2 based on BPM-derived security confidence metric.

- ◆ **Q1 2020** Fully Decentralized Audit and Bug Bounty platform launch on testnet.

- ◆ **Q2 2020** Launch the Bug Verification Oracle.

What is the Bug Prediction Market?

In a bug prediction market, actors can stake on whether a vulnerability will be discovered in a smart contract by a certain date.

The basis for such a market is a smart contract that has been audited and secured by an individual or a group of auditors using the Solidified platform.

These actors are held accountable for securing the code by having staked income and reputation in the form of the Solid Token.

Incentivizes reporting bugs found in deployed contracts rather than exploiting them.

Serves as an early warning system that a vulnerability will be discovered.

Provides an economic measure of confidence in a deployed contract's security.

Allows bug hunters to be rewarded for evaluating a smart contract, even if it's bug-free.

Solidified is the #1 smart contract auditing platform.

Solidified is already the #1 smart contract auditing platform with the largest community of Solidity experts. Currently, audits are distributed to several independent experts to tackle the security and quality issues.

The new Bug Prediction Market and decentralized audit system will replace our existing platform once fully operational to further underline Solidified's leading role in smart contract security.

400k ETH

Market cap of audited firms

85M EUR

Funds secured

200+

Experts in our community

Trusted by:

Gnosis   Polymath   Bankera   Melonport   Restart Energy

and 40+ others

Learn more on solidified.io   **View our audits**

Talk to us.

Become part of our active community today and never miss an update.

Or send us an email to **info@solidified.io**

token.solidified.io

SOLID Token sale
23.07.2018 — 23.10.2018

.015 ETH
Cost of one token
(ERC20, divisible)

This is a static price token sale that only accepts payment in ETH. No soft caps, refunds or token burning are planned. A combination of max participation limit and KYC help protect against whale participation. Only whitelisted contributors are allowed to participate. There's a 6-month non-transferable period on all tokens, from the end of the main sale.

The tokensale priority is given to auditors, devs and security experts to encourage the proper use of the token.

Minimum Participation 0.5 ETH
Maximum Participation 100 ETH

Token distribution

Up to 4,000,000 Solid Tokens will be minted in total. 60% will be available for sale•.

Token purchases made during the first month of the sale will receive a 20% discount. This is capped at 1,200,000 Solid Tokens (30%)

10% will create a fund for auditor training to build our community and grow the supply of quality auditors•

The remaining 1,200,000 Solid Tokens will be divided among a liquid reserve•, our partners•, the Solidified team• (3-year vesting) and a small amount for an airdrop•.

How we'll use the funds from our sale

55% for Development•, Security and DevOps• will focus on software development of the Bug Prediction Market features and accompanying incentive systems, smart contract audits, full-stack pentesting, system monitoring & dev ops.

30% for auditor training programs•, marketing• and community engagement• with plans for Solidified hackathons, speaking series at security meetups, and event sponsorship.

The final 15% will be used for legal, administration• and customer support•.